Local Market Update – August 2024A Research Tool Provided by SmartMLS



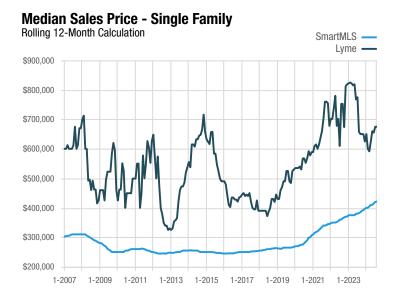
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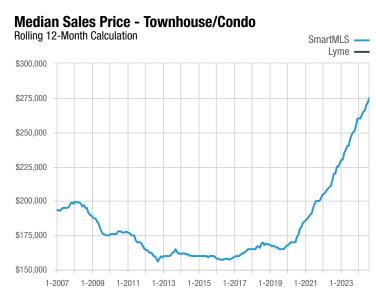
New London County

Single Family		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	3	1	- 66.7%	26	34	+ 30.8%	
Pending Sales	1	3	+ 200.0%	13	21	+ 61.5%	
Closed Sales	3	0	- 100.0%	13	19	+ 46.2%	
Days on Market Until Sale	49			105	40	- 61.9%	
Median Sales Price*	\$650,000			\$650,000	\$785,000	+ 20.8%	
Average Sales Price*	\$733,333			\$868,462	\$1,075,816	+ 23.9%	
Percent of List Price Received*	97.3%			100.7%	97.6%	- 3.1%	
Inventory of Homes for Sale	16	15	- 6.3%		_	_	
Months Supply of Inventory	8.0	3.9	- 51.3%		_	_	

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	-	_		_	_	
Percent of List Price Received*	_	_	_		_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			<u> </u>	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.