Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

Lebanon

New London County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	10	11	+ 10.0%	59	71	+ 20.3%	
Pending Sales	10	9	- 10.0%	44	52	+ 18.2%	
Closed Sales	6	10	+ 66.7%	40	50	+ 25.0%	
Days on Market Until Sale	13	34	+ 161.5%	27	42	+ 55.6%	
Median Sales Price*	\$400,500	\$425,000	+ 6.1%	\$352,000	\$405,000	+ 15.1%	
Average Sales Price*	\$377,667	\$416,440	+ 10.3%	\$361,121	\$409,593	+ 13.4%	
Percent of List Price Received*	104.7%	99.0%	- 5.4%	104.2%	103.8%	- 0.4%	
Inventory of Homes for Sale	15	21	+ 40.0%		_	_	
Months Supply of Inventory	2.8	3.3	+ 17.9%		—	—	

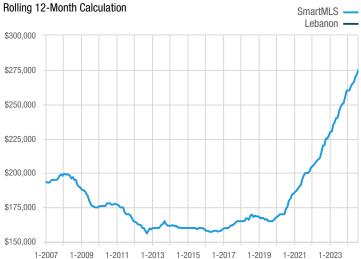
Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale					—	_	
Median Sales Price*					_		
Average Sales Price*	_				_	_	
Percent of List Price Received*					_		
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory					_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.