Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

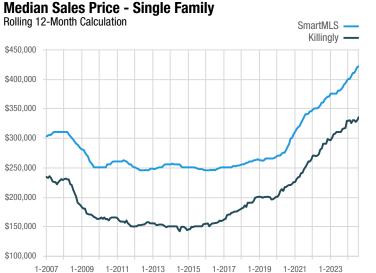
Killingly

Windham County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	19	13	- 31.6%	128	128	0.0%		
Pending Sales	11	16	+ 45.5%	111	122	+ 9.9%		
Closed Sales	14	23	+ 64.3%	107	114	+ 6.5%		
Days on Market Until Sale	11	14	+ 27.3%	31	19	- 38.7%		
Median Sales Price*	\$317,500	\$373,500	+ 17.6%	\$325,450	\$336,500	+ 3.4%		
Average Sales Price*	\$337,286	\$375,682	+ 11.4%	\$331,451	\$355,244	+ 7.2%		
Percent of List Price Received*	103.1%	105.6%	+ 2.4%	102.6%	103.4%	+ 0.8%		
Inventory of Homes for Sale	23	14	- 39.1%		_	_		
Months Supply of Inventory	1.7	0.9	- 47.1%		—	—		

Townhouse/Condo	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	1	6	+ 500.0%	21	18	- 14.3%
Pending Sales	0	5		16	17	+ 6.3%
Closed Sales	2	0	- 100.0%	13	9	- 30.8%
Days on Market Until Sale	6			14	169	+ 1,107.1%
Median Sales Price*	\$317,450			\$217,500	\$368,100	+ 69.2%
Average Sales Price*	\$317,450			\$236,246	\$316,125	+ 33.8%
Percent of List Price Received*	101.9%			102.7%	103.7%	+ 1.0%
Inventory of Homes for Sale	7	3	- 57.1%		_	
Months Supply of Inventory	3.2	1.4	- 56.3%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.