Local Market Update – August 2024A Research Tool Provided by SmartMLS



Kent

Litchfield County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	3	2	- 33.3%	23	28	+ 21.7%		
Pending Sales	4	3	- 25.0%	22	24	+ 9.1%		
Closed Sales	2	3	+ 50.0%	22	23	+ 4.5%		
Days on Market Until Sale	175	51	- 70.9%	107	60	- 43.9%		
Median Sales Price*	\$1,207,813	\$1,025,000	- 15.1%	\$502,250	\$711,000	+ 41.6%		
Average Sales Price*	\$1,207,813	\$859,667	- 28.8%	\$598,160	\$797,322	+ 33.3%		
Percent of List Price Received*	94.6%	95.7%	+ 1.2%	97.2%	97.2%	0.0%		
Inventory of Homes for Sale	12	11	- 8.3%		_	_		
Months Supply of Inventory	4.5	3.8	- 15.6%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	2	3	+ 50.0%	
Pending Sales	1	1	0.0%	2	2	0.0%	
Closed Sales	1	1	0.0%	2	2	0.0%	
Days on Market Until Sale	42	12	- 71.4%	45	12	- 73.3%	
Median Sales Price*	\$280,000	\$359,000	+ 28.2%	\$287,500	\$321,000	+ 11.7%	
Average Sales Price*	\$280,000	\$359,000	+ 28.2%	\$287,500	\$321,000	+ 11.7%	
Percent of List Price Received*	93.4%	100.0%	+ 7.1%	96.7%	98.5%	+ 1.9%	
Inventory of Homes for Sale	0	1			_	_	
Months Supply of Inventory	_	1.0			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.