Local Market Update – August 2024A Research Tool Provided by SmartMLS



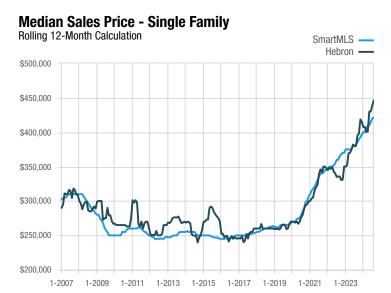
Hebron

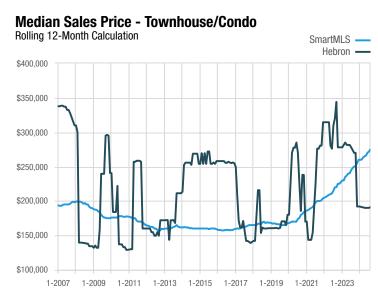
Tolland County

Single Family		August			Year to Date	
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	6	8	+ 33.3%	63	64	+ 1.6%
Pending Sales	8	8	0.0%	63	58	- 7.9%
Closed Sales	10	9	- 10.0%	59	57	- 3.4%
Days on Market Until Sale	17	12	- 29.4%	30	21	- 30.0%
Median Sales Price*	\$440,000	\$495,000	+ 12.5%	\$401,000	\$449,900	+ 12.2%
Average Sales Price*	\$440,000	\$480,012	+ 9.1%	\$401,657	\$450,469	+ 12.2%
Percent of List Price Received*	105.3%	103.4%	- 1.8%	101.7%	103.5%	+ 1.8%
Inventory of Homes for Sale	9	11	+ 22.2%		_	_
Months Supply of Inventory	1.1	1.6	+ 45.5%		_	_

Townhouse/Condo	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	1	1	0.0%	4	5	+ 25.0%
Pending Sales	0	1		3	4	+ 33.3%
Closed Sales	0	1		3	4	+ 33.3%
Days on Market Until Sale	_	3		7	3	- 57.1%
Median Sales Price*	_	\$440,000		\$270,000	\$305,000	+ 13.0%
Average Sales Price*	_	\$440,000	_	\$262,833	\$301,888	+ 14.9%
Percent of List Price Received*	_	101.1%		105.7%	106.8%	+ 1.0%
Inventory of Homes for Sale	1	1	0.0%	_	_	_
Months Supply of Inventory	0.9	0.6	- 33.3%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.