Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

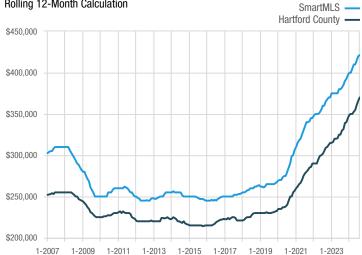
Hartford County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	693	680	- 1.9%	5,054	5,119	+ 1.3%		
Pending Sales	654	635	- 2.9%	4,422	4,296	- 2.8%		
Closed Sales	721	747	+ 3.6%	4,240	4,123	- 2.8%		
Days on Market Until Sale	19	16	- 15.8%	24	21	- 12.5%		
Median Sales Price*	\$373,750	\$387,700	+ 3.7%	\$340,000	\$379,000	+ 11.5%		
Average Sales Price*	\$434,614	\$448,619	+ 3.2%	\$394,610	\$441,044	+ 11.8%		
Percent of List Price Received*	106.0%	105.4%	- 0.6%	104.9%	105.9%	+ 1.0%		
Inventory of Homes for Sale	966	967	+ 0.1%		_	_		
Months Supply of Inventory	1.7	1.8	+ 5.9%		_			

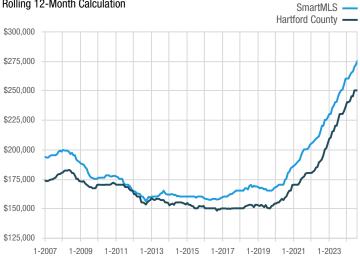
Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	220	183	- 16.8%	1,397	1,488	+ 6.5%	
Pending Sales	196	173	- 11.7%	1,263	1,345	+ 6.5%	
Closed Sales	198	199	+ 0.5%	1,209	1,301	+ 7.6%	
Days on Market Until Sale	14	14	0.0%	21	17	- 19.0%	
Median Sales Price*	\$259,950	\$262,500	+ 1.0%	\$239,000	\$260,000	+ 8.8%	
Average Sales Price*	\$269,956	\$293,056	+ 8.6%	\$257,556	\$282,247	+ 9.6%	
Percent of List Price Received*	107.3%	105.7%	- 1.5%	105.6%	105.1%	- 0.5%	
Inventory of Homes for Sale	223	207	- 7.2%		—	_	
Months Supply of Inventory	1.4	1.3	- 7.1%		—		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.