Local Market Update – August 2024A Research Tool Provided by SmartMLS



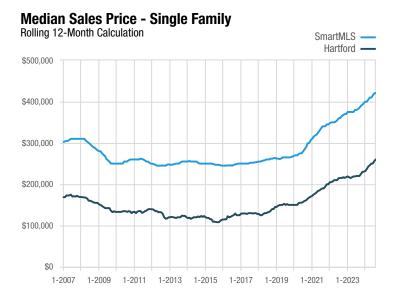
Hartford

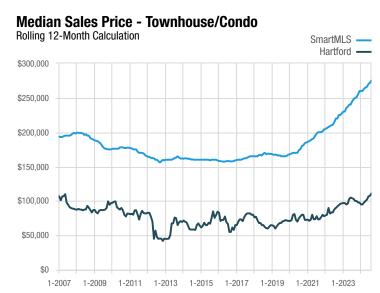
Hartford County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	26	26	0.0%	190	205	+ 7.9%		
Pending Sales	17	11	- 35.3%	154	153	- 0.6%		
Closed Sales	22	20	- 9.1%	153	140	- 8.5%		
Days on Market Until Sale	23	19	- 17.4%	48	28	- 41.7%		
Median Sales Price*	\$242,500	\$262,500	+ 8.2%	\$225,000	\$269,500	+ 19.8%		
Average Sales Price*	\$277,295	\$277,542	+ 0.1%	\$250,437	\$302,135	+ 20.6%		
Percent of List Price Received*	101.1%	104.6%	+ 3.5%	101.8%	103.8%	+ 2.0%		
Inventory of Homes for Sale	52	47	- 9.6%		_	_		
Months Supply of Inventory	2.6	2.5	- 3.8%		_	_		

Townhouse/Condo	ouse/Condo August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	17	13	- 23.5%	105	114	+ 8.6%	
Pending Sales	19	11	- 42.1%	79	83	+ 5.1%	
Closed Sales	11	9	- 18.2%	70	77	+ 10.0%	
Days on Market Until Sale	15	47	+ 213.3%	43	45	+ 4.7%	
Median Sales Price*	\$90,000	\$125,000	+ 38.9%	\$100,000	\$120,000	+ 20.0%	
Average Sales Price*	\$106,427	\$132,478	+ 24.5%	\$123,511	\$129,275	+ 4.7%	
Percent of List Price Received*	102.2%	100.0%	- 2.2%	99.7%	97.5%	- 2.2%	
Inventory of Homes for Sale	33	30	- 9.1%		_	_	
Months Supply of Inventory	3.6	2.8	- 22.2%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.