Local Market Update – August 2024A Research Tool Provided by SmartMLS



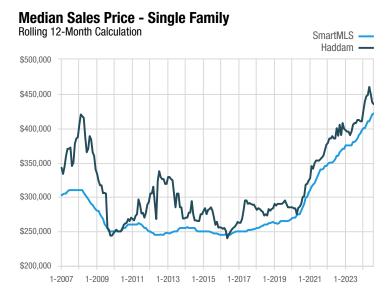
Haddam

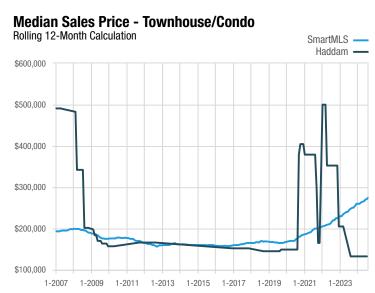
Middlesex County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	12	13	+ 8.3%	58	73	+ 25.9%		
Pending Sales	5	7	+ 40.0%	52	54	+ 3.8%		
Closed Sales	7	10	+ 42.9%	54	54	0.0%		
Days on Market Until Sale	59	9	- 84.7%	53	21	- 60.4%		
Median Sales Price*	\$425,000	\$380,000	- 10.6%	\$411,000	\$435,000	+ 5.8%		
Average Sales Price*	\$463,286	\$436,250	- 5.8%	\$451,519	\$440,370	- 2.5%		
Percent of List Price Received*	105.1%	103.9%	- 1.1%	102.5%	102.8%	+ 0.3%		
Inventory of Homes for Sale	17	20	+ 17.6%		_	_		
Months Supply of Inventory	2.4	2.9	+ 20.8%		_	_		

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	2	1	- 50.0%	
Pending Sales	0	0	0.0%	2	0	- 100.0%	
Closed Sales	2	0	- 100.0%	2	0	- 100.0%	
Days on Market Until Sale	12	_		12	_	_	
Median Sales Price*	\$132,500	_		\$132,500	_	_	
Average Sales Price*	\$132,500	_	_	\$132,500	_	_	
Percent of List Price Received*	106.0%	_		106.0%	_	_	
Inventory of Homes for Sale	0	1	_	_	_	_	
Months Supply of Inventory	_	_			_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.