Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

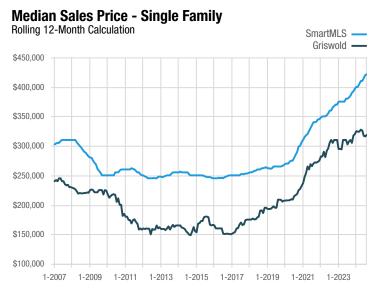
Griswold

New London County

Single Family		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	16	13	- 18.8%	85	81	- 4.7%	
Pending Sales	10	9	- 10.0%	71	66	- 7.0%	
Closed Sales	7	11	+ 57.1%	70	62	- 11.4%	
Days on Market Until Sale	28	13	- 53.6%	21	19	- 9.5%	
Median Sales Price*	\$361,000	\$415,000	+ 15.0%	\$321,500	\$321,000	- 0.2%	
Average Sales Price*	\$484,857	\$343,623	- 29.1%	\$336,591	\$347,745	+ 3.3%	
Percent of List Price Received*	102.8%	99.4%	- 3.3%	103.3%	101.3%	- 1.9%	
Inventory of Homes for Sale	15	15	0.0%		_	_	
Months Supply of Inventory	1.7	2.0	+ 17.6%		—		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	6	7	+ 16.7%	
Pending Sales	1	2	+ 100.0%	7	10	+ 42.9%	
Closed Sales	2	1	- 50.0%	6	8	+ 33.3%	
Days on Market Until Sale	9	5	- 44.4%	8	10	+ 25.0%	
Median Sales Price*	\$177,250	\$265,000	+ 49.5%	\$143,000	\$232,500	+ 62.6%	
Average Sales Price*	\$177,250	\$265,000	+ 49.5%	\$160,350	\$212,375	+ 32.4%	
Percent of List Price Received*	105.0%	110.4%	+ 5.1%	107.0%	108.5%	+ 1.4%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory					—		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.