Local Market Update – August 2024A Research Tool Provided by SmartMLS

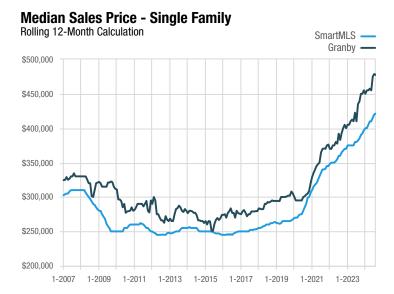


Granby Hartford County

Single Family		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	16	11	- 31.3%	103	106	+ 2.9%	
Pending Sales	12	13	+ 8.3%	86	96	+ 11.6%	
Closed Sales	17	14	- 17.6%	74	88	+ 18.9%	
Days on Market Until Sale	66	19	- 71.2%	40	19	- 52.5%	
Median Sales Price*	\$511,000	\$513,000	+ 0.4%	\$450,000	\$491,950	+ 9.3%	
Average Sales Price*	\$506,867	\$499,086	- 1.5%	\$473,461	\$486,439	+ 2.7%	
Percent of List Price Received*	105.7%	100.3%	- 5.1%	104.1%	105.1%	+ 1.0%	
Inventory of Homes for Sale	33	16	- 51.5%		_	_	
Months Supply of Inventory	3.4	1.5	- 55.9%		_		

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	2		10	11	+ 10.0%	
Pending Sales	2	1	- 50.0%	11	11	0.0%	
Closed Sales	2	3	+ 50.0%	10	11	+ 10.0%	
Days on Market Until Sale	73	4	- 94.5%	29	7	- 75.9%	
Median Sales Price*	\$281,153	\$219,000	- 22.1%	\$310,000	\$280,000	- 9.7%	
Average Sales Price*	\$281,153	\$269,667	- 4.1%	\$316,261	\$274,818	- 13.1%	
Percent of List Price Received*	97.0%	107.4%	+ 10.7%	100.0%	106.5%	+ 6.5%	
Inventory of Homes for Sale	1	1	0.0%		_	_	
Months Supply of Inventory	0.5	0.6	+ 20.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.