Local Market Update – August 2024A Research Tool Provided by SmartMLS



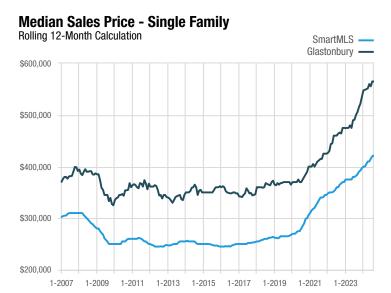
Glastonbury

Hartford County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	23	37	+ 60.9%	223	264	+ 18.4%		
Pending Sales	33	36	+ 9.1%	208	231	+ 11.1%		
Closed Sales	36	47	+ 30.6%	198	214	+ 8.1%		
Days on Market Until Sale	33	15	- 54.5%	37	23	- 37.8%		
Median Sales Price*	\$567,500	\$565,000	- 0.4%	\$520,000	\$565,000	+ 8.7%		
Average Sales Price*	\$678,066	\$604,512	- 10.8%	\$575,873	\$633,926	+ 10.1%		
Percent of List Price Received*	105.4%	107.0%	+ 1.5%	104.9%	106.6%	+ 1.6%		
Inventory of Homes for Sale	41	39	- 4.9%		_	_		
Months Supply of Inventory	1.6	1.4	- 12.5%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	8	8	0.0%	59	76	+ 28.8%	
Pending Sales	8	11	+ 37.5%	58	68	+ 17.2%	
Closed Sales	6	13	+ 116.7%	55	69	+ 25.5%	
Days on Market Until Sale	6	7	+ 16.7%	18	12	- 33.3%	
Median Sales Price*	\$297,750	\$332,000	+ 11.5%	\$290,000	\$330,000	+ 13.8%	
Average Sales Price*	\$314,417	\$347,877	+ 10.6%	\$316,540	\$348,645	+ 10.1%	
Percent of List Price Received*	113.6%	105.4%	- 7.2%	107.0%	106.1%	- 0.8%	
Inventory of Homes for Sale	8	10	+ 25.0%		_	_	
Months Supply of Inventory	1.2	1.3	+ 8.3%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.