## Local Market Update – August 2024 A Research Tool Provided by SmartMLS

# **SMART**

### **Franklin**

**New London County** 

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	4	2	- 50.0%	15	17	+ 13.3%	
Pending Sales	1	0	- 100.0%	9	14	+ 55.6%	
Closed Sales	1	1	0.0%	10	15	+ 50.0%	
Days on Market Until Sale	6	4	- 33.3%	55	23	- 58.2%	
Median Sales Price*	\$426,000	\$280,000	- 34.3%	\$407,500	\$315,000	- 22.7%	
Average Sales Price*	\$426,000	\$280,000	- 34.3%	\$391,340	\$377,160	- 3.6%	
Percent of List Price Received*	123.2%	93.4%	- 24.2%	98.8%	100.3%	+ 1.5%	
Inventory of Homes for Sale	7	3	- 57.1%		_	_	
Months Supply of Inventory	2.9	1.3	- 55.2%		_		

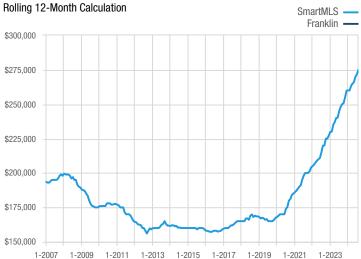
Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale					—	_	
Median Sales Price*					—		
Average Sales Price*	_				_	_	
Percent of List Price Received*					_		
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory					_		

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single Family Rolling 12-Month Calculation



#### Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.