## Local Market Update – August 2024 A Research Tool Provided by SmartMLS

## **SMART**

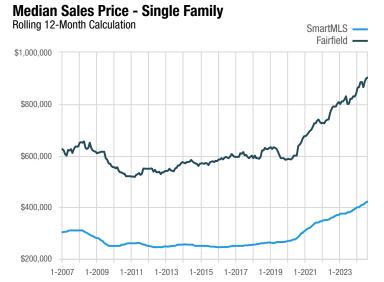
## Fairfield

**Fairfield County** 

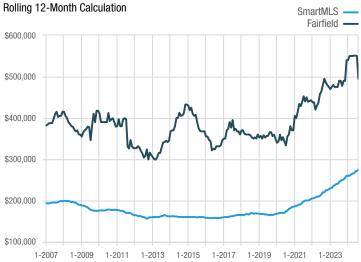
Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	49	54	+ 10.2%	509	554	+ 8.8%	
Pending Sales	65	53	- 18.5%	400	396	- 1.0%	
Closed Sales	72	60	- 16.7%	396	384	- 3.0%	
Days on Market Until Sale	35	24	- 31.4%	43	27	- 37.2%	
Median Sales Price*	\$925,000	\$1,125,000	+ 21.6%	\$863,000	\$925,000	+ 7.2%	
Average Sales Price*	\$1,219,134	\$1,329,313	+ 9.0%	\$1,129,392	\$1,199,721	+ 6.2%	
Percent of List Price Received*	104.7%	103.1%	- 1.5%	103.2%	102.8%	- 0.4%	
Inventory of Homes for Sale	123	124	+ 0.8%		_		
Months Supply of Inventory	2.5	2.7	+ 8.0%		_		

Townhouse/Condo	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	9	6	- 33.3%	93	80	- 14.0%
Pending Sales	11	8	- 27.3%	80	66	- 17.5%
Closed Sales	18	10	- 44.4%	76	58	- 23.7%
Days on Market Until Sale	38	24	- 36.8%	38	25	- 34.2%
Median Sales Price*	\$550,000	\$465,000	- 15.5%	\$604,500	\$588,500	- 2.6%
Average Sales Price*	\$699,772	\$532,490	- 23.9%	\$674,451	\$688,819	+ 2.1%
Percent of List Price Received*	102.9%	100.1%	- 2.7%	100.9%	100.3%	- 0.6%
Inventory of Homes for Sale	16	15	- 6.3%		_	_
Months Supply of Inventory	1.6	1.8	+ 12.5%		_	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.