## **Local Market Update – August 2024**A Research Tool Provided by SmartMLS



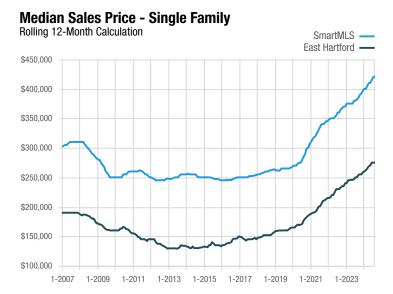
## **East Hartford**

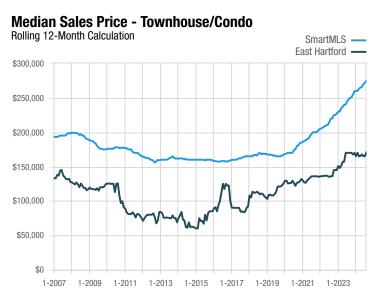
## **Hartford County**

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	37	60	+ 62.2%	252	303	+ 20.2%	
Pending Sales	39	47	+ 20.5%	236	246	+ 4.2%	
Closed Sales	37	49	+ 32.4%	242	235	- 2.9%	
Days on Market Until Sale	15	12	- 20.0%	21	23	+ 9.5%	
Median Sales Price*	\$265,000	\$295,000	+ 11.3%	\$255,000	\$285,000	+ 11.8%	
Average Sales Price*	\$262,241	\$299,612	+ 14.3%	\$257,327	\$290,794	+ 13.0%	
Percent of List Price Received*	106.1%	107.0%	+ 0.8%	105.4%	106.3%	+ 0.9%	
Inventory of Homes for Sale	40	65	+ 62.5%		_	_	
Months Supply of Inventory	1.3	2.2	+ 69.2%		_	_	

Townhouse/Condo		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	13	7	- 46.2%	47	42	- 10.6%		
Pending Sales	11	6	- 45.5%	39	35	- 10.3%		
Closed Sales	6	6	0.0%	32	35	+ 9.4%		
Days on Market Until Sale	11	53	+ 381.8%	18	32	+ 77.8%		
Median Sales Price*	\$158,500	\$202,500	+ 27.8%	\$173,500	\$185,000	+ 6.6%		
Average Sales Price*	\$186,667	\$225,333	+ 20.7%	\$207,934	\$209,457	+ 0.7%		
Percent of List Price Received*	107.3%	110.0%	+ 2.5%	102.9%	102.2%	- 0.7%		
Inventory of Homes for Sale	10	8	- 20.0%		_	_		
Months Supply of Inventory	2.2	1.9	- 13.6%		_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.