## **Local Market Update – August 2024**A Research Tool Provided by SmartMLS



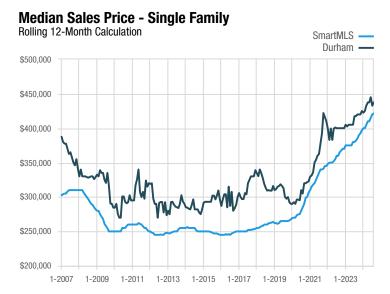
## **Durham**

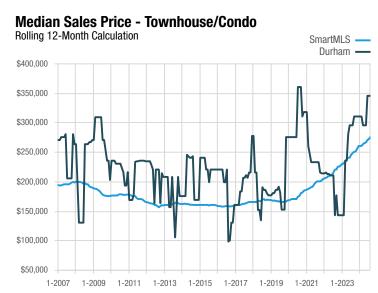
**Middlesex County** 

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	6	5	- 16.7%	55	50	- 9.1%		
Pending Sales	7	5	- 28.6%	47	42	- 10.6%		
Closed Sales	6	9	+ 50.0%	44	43	- 2.3%		
Days on Market Until Sale	13	87	+ 569.2%	23	32	+ 39.1%		
Median Sales Price*	\$569,500	\$480,000	- 15.7%	\$432,500	\$445,000	+ 2.9%		
Average Sales Price*	\$540,667	\$504,578	- 6.7%	\$459,014	\$468,620	+ 2.1%		
Percent of List Price Received*	111.7%	101.1%	- 9.5%	105.4%	102.5%	- 2.8%		
Inventory of Homes for Sale	11	11	0.0%		_	_		
Months Supply of Inventory	2.1	2.1	0.0%		_	_		

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	2	1	- 50.0%	4	1	- 75.0%	
Pending Sales	0	0	0.0%	2	0	- 100.0%	
Closed Sales	0	0	0.0%	2	0	- 100.0%	
Days on Market Until Sale	_	_		4	_	_	
Median Sales Price*	_			\$310,000	_	_	
Average Sales Price*	_	_	_	\$310,000	_	_	
Percent of List Price Received*	_		_	107.2%	_	_	
Inventory of Homes for Sale	2	1	- 50.0%		_	_	
Months Supply of Inventory	2.0	0.5	- 75.0%		<u> </u>	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.