Local Market Update – August 2024A Research Tool Provided by SmartMLS



Deep River

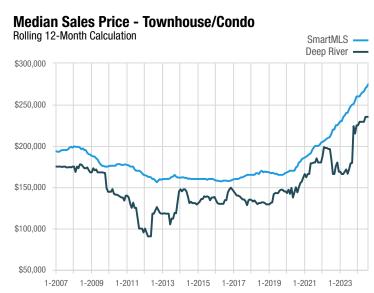
Middlesex County

Single Family		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	2	6	+ 200.0%	27	38	+ 40.7%	
Pending Sales	2	4	+ 100.0%	27	24	- 11.1%	
Closed Sales	6	5	- 16.7%	30	25	- 16.7%	
Days on Market Until Sale	72	40	- 44.4%	53	36	- 32.1%	
Median Sales Price*	\$547,500	\$765,000	+ 39.7%	\$368,500	\$551,000	+ 49.5%	
Average Sales Price*	\$536,167	\$758,400	+ 41.4%	\$419,032	\$593,480	+ 41.6%	
Percent of List Price Received*	98.9%	98.5%	- 0.4%	99.0%	100.9%	+ 1.9%	
Inventory of Homes for Sale	5	13	+ 160.0%		_	_	
Months Supply of Inventory	1.4	4.2	+ 200.0%		_	_	

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	2	2	0.0%	8	8	0.0%	
Pending Sales	2	0	- 100.0%	6	7	+ 16.7%	
Closed Sales	1	1	0.0%	7	8	+ 14.3%	
Days on Market Until Sale	17	1	- 94.1%	20	15	- 25.0%	
Median Sales Price*	\$228,000	\$190,000	- 16.7%	\$179,000	\$235,250	+ 31.4%	
Average Sales Price*	\$228,000	\$190,000	- 16.7%	\$187,857	\$233,213	+ 24.1%	
Percent of List Price Received*	101.3%	105.6%	+ 4.2%	99.8%	103.4%	+ 3.6%	
Inventory of Homes for Sale	3	2	- 33.3%		_	_	
Months Supply of Inventory	2.0	1.2	- 40.0%		<u> </u>	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.