Local Market Update – August 2024A Research Tool Provided by SmartMLS



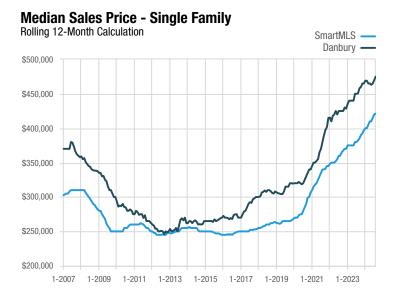
Danbury

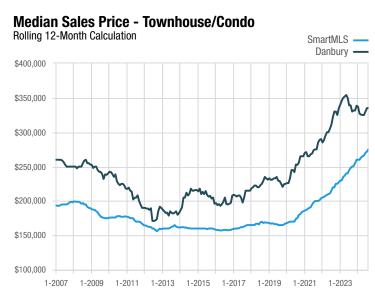
Fairfield County

Single Family		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	37	42	+ 13.5%	222	278	+ 25.2%	
Pending Sales	19	33	+ 73.7%	190	219	+ 15.3%	
Closed Sales	24	18	- 25.0%	187	191	+ 2.1%	
Days on Market Until Sale	19	37	+ 94.7%	43	33	- 23.3%	
Median Sales Price*	\$455,000	\$550,000	+ 20.9%	\$465,000	\$485,000	+ 4.3%	
Average Sales Price*	\$483,521	\$590,911	+ 22.2%	\$507,960	\$532,743	+ 4.9%	
Percent of List Price Received*	106.0%	103.3%	- 2.5%	102.4%	101.7%	- 0.7%	
Inventory of Homes for Sale	61	84	+ 37.7%		_	_	
Months Supply of Inventory	2.3	3.2	+ 39.1%		_	_	

Townhouse/Condo		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	25	41	+ 64.0%	231	258	+ 11.7%		
Pending Sales	23	30	+ 30.4%	202	221	+ 9.4%		
Closed Sales	29	35	+ 20.7%	199	202	+ 1.5%		
Days on Market Until Sale	32	27	- 15.6%	35	21	- 40.0%		
Median Sales Price*	\$340,900	\$355,000	+ 4.1%	\$338,000	\$335,000	- 0.9%		
Average Sales Price*	\$390,343	\$369,452	- 5.4%	\$360,766	\$367,971	+ 2.0%		
Percent of List Price Received*	101.2%	101.6%	+ 0.4%	101.1%	101.9%	+ 0.8%		
Inventory of Homes for Sale	40	48	+ 20.0%		_	_		
Months Supply of Inventory	1.6	1.8	+ 12.5%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.