## Local Market Update – August 2024 A Research Tool Provided by SmartMLS

## **SMART**

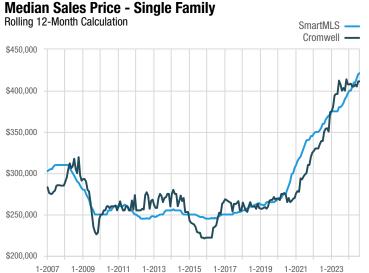
## Cromwell

**Middlesex County** 

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	9	8	- 11.1%	77	92	+ 19.5%	
Pending Sales	10	10	0.0%	63	77	+ 22.2%	
Closed Sales	13	9	- 30.8%	63	75	+ 19.0%	
Days on Market Until Sale	19	10	- 47.4%	30	26	- 13.3%	
Median Sales Price*	\$450,000	\$435,000	- 3.3%	\$412,000	\$420,000	+ 1.9%	
Average Sales Price*	\$469,417	\$476,949	+ 1.6%	\$482,058	\$478,615	- 0.7%	
Percent of List Price Received*	105.1%	104.7%	- 0.4%	104.7%	104.6%	- 0.1%	
Inventory of Homes for Sale	23	22	- 4.3%		_	_	
Months Supply of Inventory	2.8	2.4	- 14.3%		_	_	

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	6	15	+ 150.0%	64	82	+ 28.1%	
Pending Sales	5	7	+ 40.0%	55	72	+ 30.9%	
Closed Sales	9	6	- 33.3%	52	67	+ 28.8%	
Days on Market Until Sale	13	6	- 53.8%	22	17	- 22.7%	
Median Sales Price*	\$235,000	\$250,000	+ 6.4%	\$220,000	\$220,000	0.0%	
Average Sales Price*	\$282,778	\$298,000	+ 5.4%	\$233,369	\$249,291	+ 6.8%	
Percent of List Price Received*	104.2%	104.5%	+ 0.3%	104.7%	103.9%	- 0.8%	
Inventory of Homes for Sale	12	14	+ 16.7%		_	_	
Months Supply of Inventory	1.8	1.6	- 11.1%		_		

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.