Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

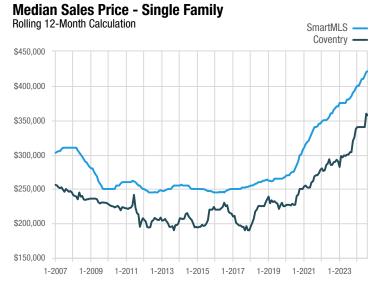
Coventry

Tolland County

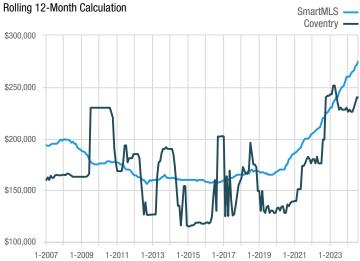
Single Family		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	15	14	- 6.7%	97	103	+ 6.2%	
Pending Sales	9	12	+ 33.3%	86	84	- 2.3%	
Closed Sales	11	14	+ 27.3%	85	86	+ 1.2%	
Days on Market Until Sale	12	7	- 41.7%	27	19	- 29.6%	
Median Sales Price*	\$360,000	\$345,000	- 4.2%	\$330,000	\$348,250	+ 5.5%	
Average Sales Price*	\$378,545	\$363,297	- 4.0%	\$350,120	\$356,532	+ 1.8%	
Percent of List Price Received*	106.4%	104.3%	- 2.0%	104.2%	102.4%	- 1.7%	
Inventory of Homes for Sale	16	23	+ 43.8%		_		
Months Supply of Inventory	1.5	2.1	+ 40.0%		_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	8	3	- 62.5%	
Pending Sales	2	0	- 100.0%	10	4	- 60.0%	
Closed Sales	2	2	0.0%	9	5	- 44.4%	
Days on Market Until Sale	18	11	- 38.9%	70	13	- 81.4%	
Median Sales Price*	\$325,000	\$320,000	- 1.5%	\$230,000	\$240,000	+ 4.3%	
Average Sales Price*	\$325,000	\$320,000	- 1.5%	\$291,544	\$275,600	- 5.5%	
Percent of List Price Received*	101.4%	108.3%	+ 6.8%	102.2%	106.5%	+ 4.2%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory					_	_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.