Local Market Update – August 2024A Research Tool Provided by SmartMLS



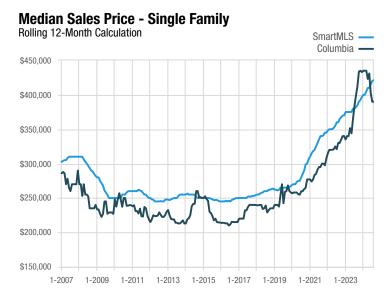
Columbia

Tolland County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	6	7	+ 16.7%	47	45	- 4.3%	
Pending Sales	4	5	+ 25.0%	35	35	0.0%	
Closed Sales	7	7	0.0%	35	35	0.0%	
Days on Market Until Sale	52	24	- 53.8%	26	22	- 15.4%	
Median Sales Price*	\$500,000	\$450,000	- 10.0%	\$435,000	\$380,000	- 12.6%	
Average Sales Price*	\$854,944	\$447,557	- 47.7%	\$510,929	\$392,563	- 23.2%	
Percent of List Price Received*	108.8%	100.9%	- 7.3%	103.0%	105.8%	+ 2.7%	
Inventory of Homes for Sale	11	12	+ 9.1%		_	_	
Months Supply of Inventory	2.0	2.6	+ 30.0%		_	_	

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_	_	_	_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory					_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.