Local Market Update – August 2024A Research Tool Provided by SmartMLS



Clinton

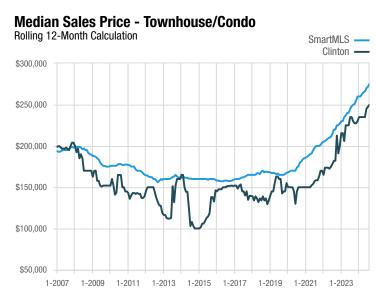
Middlesex County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	15	13	- 13.3%	96	111	+ 15.6%		
Pending Sales	12	18	+ 50.0%	71	95	+ 33.8%		
Closed Sales	14	17	+ 21.4%	69	89	+ 29.0%		
Days on Market Until Sale	26	41	+ 57.7%	24	36	+ 50.0%		
Median Sales Price*	\$476,256	\$505,000	+ 6.0%	\$445,000	\$507,000	+ 13.9%		
Average Sales Price*	\$576,015	\$717,588	+ 24.6%	\$524,391	\$695,989	+ 32.7%		
Percent of List Price Received*	105.2%	104.0%	- 1.1%	101.6%	101.5%	- 0.1%		
Inventory of Homes for Sale	29	28	- 3.4%		_	_		
Months Supply of Inventory	3.1	2.6	- 16.1%		_	_		

Townhouse/Condo		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	1	1	0.0%	20	15	- 25.0%		
Pending Sales	0	3		24	14	- 41.7%		
Closed Sales	1	0	- 100.0%	24	11	- 54.2%		
Days on Market Until Sale	26	_		24	16	- 33.3%		
Median Sales Price*	\$195,500			\$225,000	\$249,900	+ 11.1%		
Average Sales Price*	\$195,500	_		\$237,996	\$249,345	+ 4.8%		
Percent of List Price Received*	102.9%			102.3%	100.7%	- 1.6%		
Inventory of Homes for Sale	3	2	- 33.3%		_	_		
Months Supply of Inventory	1.0	0.8	- 20.0%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.