Local Market Update – August 2024A Research Tool Provided by SmartMLS



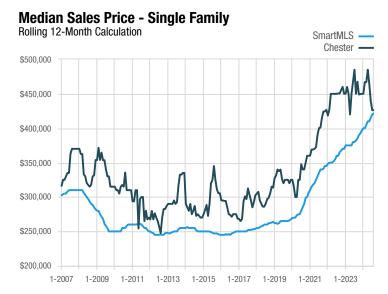
Chester

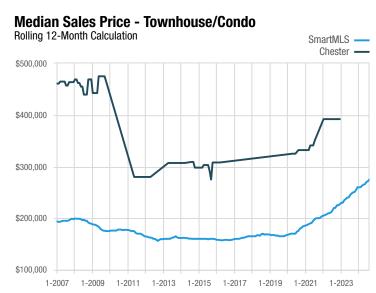
Middlesex County

Single Family		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	3	7	+ 133.3%	34	31	- 8.8%	
Pending Sales	1	4	+ 300.0%	26	22	- 15.4%	
Closed Sales	3	1	- 66.7%	26	20	- 23.1%	
Days on Market Until Sale	68	63	- 7.4%	30	24	- 20.0%	
Median Sales Price*	\$429,900	\$842,000	+ 95.9%	\$497,500	\$502,500	+ 1.0%	
Average Sales Price*	\$501,633	\$842,000	+ 67.9%	\$554,496	\$576,250	+ 3.9%	
Percent of List Price Received*	90.3%	99.2%	+ 9.9%	100.0%	100.8%	+ 0.8%	
Inventory of Homes for Sale	6	10	+ 66.7%		_	_	
Months Supply of Inventory	1.9	3.4	+ 78.9%		_	_	

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.