## **Local Market Update – August 2024**A Research Tool Provided by SmartMLS



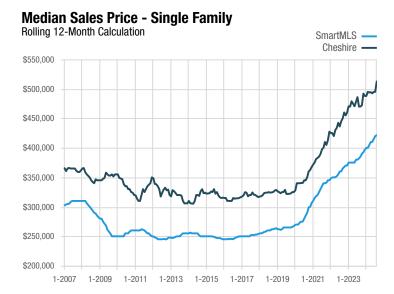
## **Cheshire**

**New Haven County** 

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	32	28	- 12.5%	185	200	+ 8.1%		
Pending Sales	32	21	- 34.4%	151	159	+ 5.3%		
Closed Sales	24	21	- 12.5%	152	142	- 6.6%		
Days on Market Until Sale	19	16	- 15.8%	31	29	- 6.5%		
Median Sales Price*	\$425,825	\$630,000	+ 47.9%	\$472,450	\$508,923	+ 7.7%		
Average Sales Price*	\$471,165	\$648,423	+ 37.6%	\$561,509	\$588,068	+ 4.7%		
Percent of List Price Received*	102.0%	102.5%	+ 0.5%	103.4%	103.7%	+ 0.3%		
Inventory of Homes for Sale	51	49	- 3.9%		_	_		
Months Supply of Inventory	2.6	2.5	- 3.8%		_	_		

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	9	10	+ 11.1%	75	72	- 4.0%	
Pending Sales	5	7	+ 40.0%	57	70	+ 22.8%	
Closed Sales	8	9	+ 12.5%	45	68	+ 51.1%	
Days on Market Until Sale	9	22	+ 144.4%	17	35	+ 105.9%	
Median Sales Price*	\$421,750	\$375,000	- 11.1%	\$270,000	\$380,000	+ 40.7%	
Average Sales Price*	\$419,764	\$448,921	+ 6.9%	\$304,950	\$436,943	+ 43.3%	
Percent of List Price Received*	105.3%	102.3%	- 2.8%	104.2%	103.9%	- 0.3%	
Inventory of Homes for Sale	15	13	- 13.3%	_	_	_	
Months Supply of Inventory	2.3	1.6	- 30.4%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.