Local Market Update – August 2024A Research Tool Provided by SmartMLS



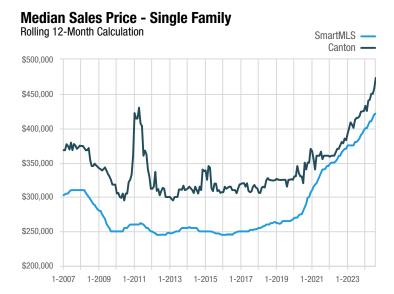
Canton

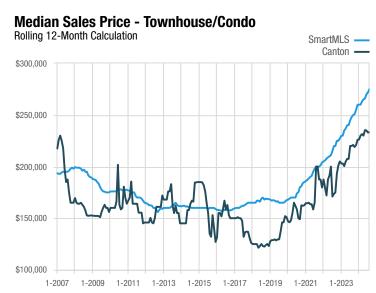
Hartford County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	14	8	- 42.9%	77	80	+ 3.9%		
Pending Sales	7	13	+ 85.7%	62	62	0.0%		
Closed Sales	9	11	+ 22.2%	60	50	- 16.7%		
Days on Market Until Sale	8	12	+ 50.0%	14	21	+ 50.0%		
Median Sales Price*	\$450,000	\$560,000	+ 24.4%	\$424,500	\$491,500	+ 15.8%		
Average Sales Price*	\$511,784	\$547,476	+ 7.0%	\$482,775	\$581,430	+ 20.4%		
Percent of List Price Received*	106.1%	108.7%	+ 2.5%	103.6%	106.0%	+ 2.3%		
Inventory of Homes for Sale	16	24	+ 50.0%		_	_		
Months Supply of Inventory	2.1	3.1	+ 47.6%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	3	0	- 100.0%	30	17	- 43.3%	
Pending Sales	4	4	0.0%	29	17	- 41.4%	
Closed Sales	5	4	- 20.0%	24	16	- 33.3%	
Days on Market Until Sale	15	9	- 40.0%	16	19	+ 18.8%	
Median Sales Price*	\$276,000	\$248,000	- 10.1%	\$216,000	\$234,375	+ 8.5%	
Average Sales Price*	\$260,180	\$251,000	- 3.5%	\$240,652	\$258,384	+ 7.4%	
Percent of List Price Received*	103.3%	103.3%	0.0%	105.9%	101.6%	- 4.1%	
Inventory of Homes for Sale	3	0	- 100.0%		_	_	
Months Supply of Inventory	0.9				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.