Local Market Update – August 2024A Research Tool Provided by SmartMLS



Canaan

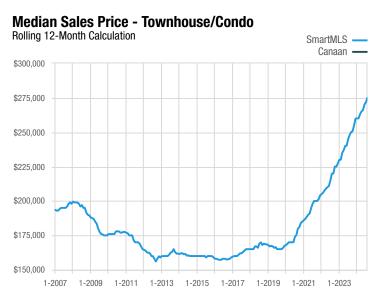
Litchfield County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	2	1	- 50.0%	13	16	+ 23.1%	
Pending Sales	3	1	- 66.7%	9	12	+ 33.3%	
Closed Sales	3	1	- 66.7%	9	10	+ 11.1%	
Days on Market Until Sale	83	49	- 41.0%	52	79	+ 51.9%	
Median Sales Price*	\$490,000	\$1,495,000	+ 205.1%	\$719,000	\$617,500	- 14.1%	
Average Sales Price*	\$551,333	\$1,495,000	+ 171.2%	\$903,111	\$961,500	+ 6.5%	
Percent of List Price Received*	95.9%	100.0%	+ 4.3%	96.8%	98.4%	+ 1.7%	
Inventory of Homes for Sale	6	5	- 16.7%		_	_	
Months Supply of Inventory	4.2	3.3	- 21.4%		_	_	

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	-			_	_	
Average Sales Price*	_	_	_		_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			<u> </u>	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.