Local Market Update – August 2024A Research Tool Provided by SmartMLS



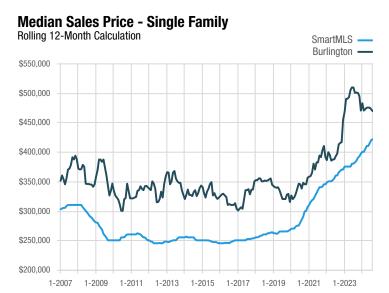
Burlington

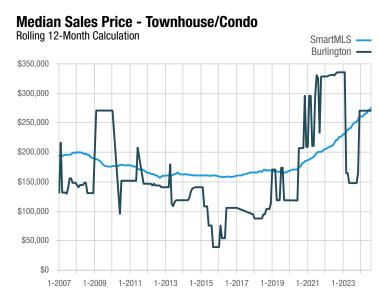
Hartford County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	8	10	+ 25.0%	77	73	- 5.2%		
Pending Sales	4	12	+ 200.0%	68	57	- 16.2%		
Closed Sales	8	13	+ 62.5%	67	53	- 20.9%		
Days on Market Until Sale	10	17	+ 70.0%	33	35	+ 6.1%		
Median Sales Price*	\$485,000	\$510,000	+ 5.2%	\$499,900	\$535,000	+ 7.0%		
Average Sales Price*	\$488,125	\$524,631	+ 7.5%	\$516,744	\$564,206	+ 9.2%		
Percent of List Price Received*	105.1%	102.2%	- 2.8%	103.4%	102.7%	- 0.7%		
Inventory of Homes for Sale	18	16	- 11.1%		_	_		
Months Supply of Inventory	2.2	2.3	+ 4.5%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	1	0	- 100.0%	1	0	- 100.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	-	_		_	_	
Percent of List Price Received*	_				_	_	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	1.0	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.