Local Market Update – August 2024A Research Tool Provided by SmartMLS



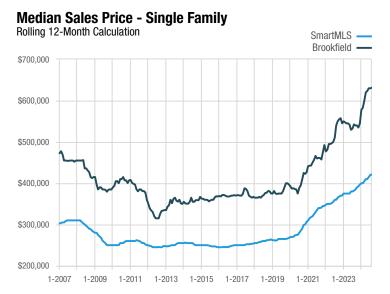
Brookfield

Fairfield County

Single Family		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	15	20	+ 33.3%	130	147	+ 13.1%	
Pending Sales	21	12	- 42.9%	106	101	- 4.7%	
Closed Sales	18	15	- 16.7%	94	102	+ 8.5%	
Days on Market Until Sale	29	15	- 48.3%	49	32	- 34.7%	
Median Sales Price*	\$585,000	\$612,500	+ 4.7%	\$545,000	\$639,950	+ 17.4%	
Average Sales Price*	\$593,467	\$614,797	+ 3.6%	\$693,154	\$753,988	+ 8.8%	
Percent of List Price Received*	103.4%	103.5%	+ 0.1%	101.5%	102.1%	+ 0.6%	
Inventory of Homes for Sale	35	50	+ 42.9%		_	_	
Months Supply of Inventory	2.7	4.0	+ 48.1%		_	_	

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	5	6	+ 20.0%	40	46	+ 15.0%	
Pending Sales	6	11	+ 83.3%	37	42	+ 13.5%	
Closed Sales	3	3	0.0%	35	36	+ 2.9%	
Days on Market Until Sale	27	20	- 25.9%	44	22	- 50.0%	
Median Sales Price*	\$285,000	\$315,000	+ 10.5%	\$311,000	\$371,250	+ 19.4%	
Average Sales Price*	\$276,667	\$329,967	+ 19.3%	\$360,110	\$369,858	+ 2.7%	
Percent of List Price Received*	106.2%	100.2%	- 5.6%	104.3%	103.2%	- 1.1%	
Inventory of Homes for Sale	6	8	+ 33.3%		_	_	
Months Supply of Inventory	1.1	1.5	+ 36.4%		<u> </u>	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.