## **Local Market Update – August 2024**A Research Tool Provided by SmartMLS



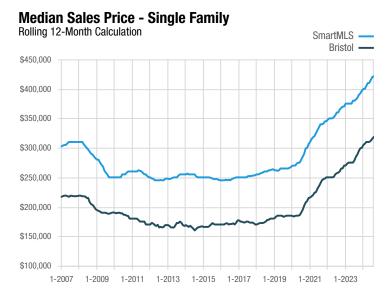
## **Bristol**

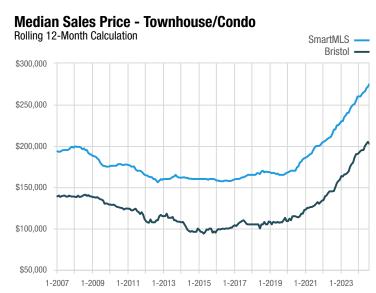
## **Hartford County**

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	60	62	+ 3.3%	382	384	+ 0.5%		
Pending Sales	50	41	- 18.0%	336	302	- 10.1%		
Closed Sales	56	44	- 21.4%	323	301	- 6.8%		
Days on Market Until Sale	29	20	- 31.0%	29	29	0.0%		
Median Sales Price*	\$318,950	\$337,500	+ 5.8%	\$298,800	\$325,000	+ 8.8%		
Average Sales Price*	\$326,403	\$356,195	+ 9.1%	\$315,426	\$351,660	+ 11.5%		
Percent of List Price Received*	104.3%	103.9%	- 0.4%	103.6%	103.9%	+ 0.3%		
Inventory of Homes for Sale	85	93	+ 9.4%		_	_		
Months Supply of Inventory	2.0	2.4	+ 20.0%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	18	18	0.0%	106	111	+ 4.7%	
Pending Sales	8	15	+ 87.5%	87	103	+ 18.4%	
Closed Sales	12	18	+ 50.0%	90	98	+ 8.9%	
Days on Market Until Sale	7	9	+ 28.6%	14	17	+ 21.4%	
Median Sales Price*	\$215,500	\$207,500	- 3.7%	\$187,000	\$207,250	+ 10.8%	
Average Sales Price*	\$241,875	\$215,733	- 10.8%	\$193,935	\$219,485	+ 13.2%	
Percent of List Price Received*	106.7%	104.6%	- 2.0%	106.7%	105.0%	- 1.6%	
Inventory of Homes for Sale	19	21	+ 10.5%		_	_	
Months Supply of Inventory	1.8	1.7	- 5.6%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.