# Local Market Update – August 2024 A Research Tool Provided by SmartMLS

# **SMART**

## **Bridgewater**

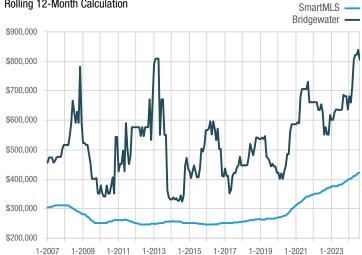
**Litchfield County** 

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	1	3	+ 200.0%	13	26	+ 100.0%	
Pending Sales	2	4	+ 100.0%	12	14	+ 16.7%	
Closed Sales	0	2		9	12	+ 33.3%	
Days on Market Until Sale	_	67		106	37	- 65.1%	
Median Sales Price*	—	\$532,500		\$633,150	\$849,500	+ 34.2%	
Average Sales Price*	_	\$532,500		\$753,683	\$942,583	+ 25.1%	
Percent of List Price Received*	—	96.7%		100.9%	97.4%	- 3.5%	
Inventory of Homes for Sale	8	12	+ 50.0%		_	_	
Months Supply of Inventory	4.2	6.6	+ 57.1%		_	_	

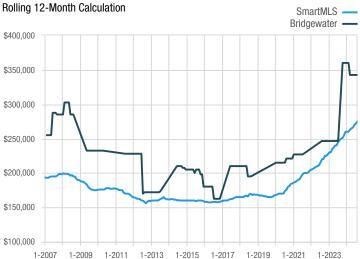
Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	1	0	- 100.0%	1	1	0.0%	
Pending Sales	1	0	- 100.0%	1	1	0.0%	
Closed Sales	0	0	0.0%	0	1	_	
Days on Market Until Sale	_				4	_	
Median Sales Price*	_				\$325,000	_	
Average Sales Price*	_				\$325,000	_	
Percent of List Price Received*	_				112.1%	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory					_		

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single Family Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.