Local Market Update – August 2024A Research Tool Provided by SmartMLS



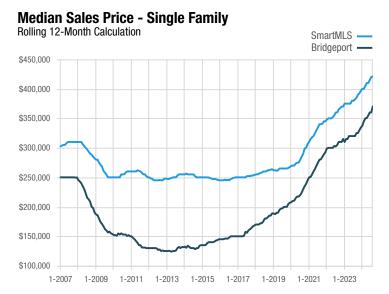
Bridgeport

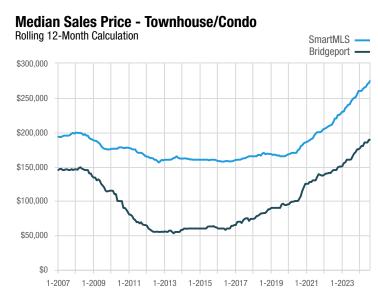
Fairfield County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	57	65	+ 14.0%	411	399	- 2.9%		
Pending Sales	43	42	- 2.3%	340	311	- 8.5%		
Closed Sales	46	43	- 6.5%	340	289	- 15.0%		
Days on Market Until Sale	58	33	- 43.1%	49	35	- 28.6%		
Median Sales Price*	\$346,500	\$390,000	+ 12.6%	\$325,000	\$375,000	+ 15.4%		
Average Sales Price*	\$334,467	\$396,100	+ 18.4%	\$332,162	\$379,997	+ 14.4%		
Percent of List Price Received*	102.9%	102.9%	0.0%	101.7%	102.3%	+ 0.6%		
Inventory of Homes for Sale	106	102	- 3.8%		_	_		
Months Supply of Inventory	2.4	2.6	+ 8.3%		_	_		

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	30	39	+ 30.0%	222	237	+ 6.8%	
Pending Sales	27	34	+ 25.9%	218	189	- 13.3%	
Closed Sales	22	23	+ 4.5%	209	176	- 15.8%	
Days on Market Until Sale	45	43	- 4.4%	53	33	- 37.7%	
Median Sales Price*	\$171,000	\$170,000	- 0.6%	\$170,000	\$185,000	+ 8.8%	
Average Sales Price*	\$181,659	\$152,261	- 16.2%	\$173,255	\$185,007	+ 6.8%	
Percent of List Price Received*	101.1%	98.6%	- 2.5%	100.4%	100.3%	- 0.1%	
Inventory of Homes for Sale	50	67	+ 34.0%	_	_	_	
Months Supply of Inventory	1.8	2.9	+ 61.1%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.