Local Market Update – August 2024A Research Tool Provided by SmartMLS



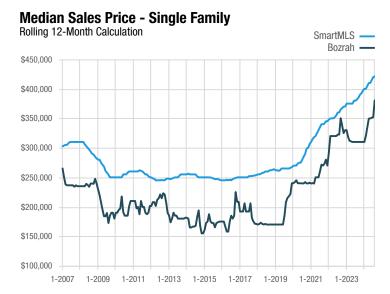
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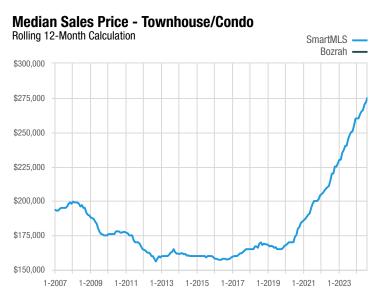
New London County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	2	4	+ 100.0%	17	24	+ 41.2%		
Pending Sales	2	1	- 50.0%	16	18	+ 12.5%		
Closed Sales	2	3	+ 50.0%	17	19	+ 11.8%		
Days on Market Until Sale	6	11	+ 83.3%	25	35	+ 40.0%		
Median Sales Price*	\$374,750	\$720,000	+ 92.1%	\$310,000	\$412,000	+ 32.9%		
Average Sales Price*	\$374,750	\$980,333	+ 161.6%	\$351,865	\$507,361	+ 44.2%		
Percent of List Price Received*	104.9%	99.4%	- 5.2%	103.8%	102.6%	- 1.2%		
Inventory of Homes for Sale	3	8	+ 166.7%		_	_		
Months Supply of Inventory	1.5	3.2	+ 113.3%		_	_		

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_		_	_	_	_	
Median Sales Price*	_			_	_		
Average Sales Price*	_		_	_	_	_	
Percent of List Price Received*	_			_	_		
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.