## **Local Market Update – August 2024**A Research Tool Provided by SmartMLS



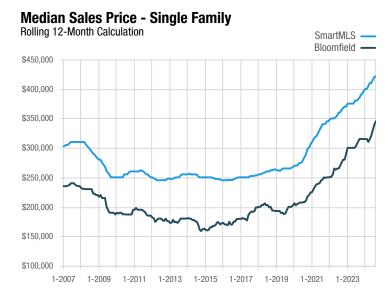
## **Bloomfield**

## **Hartford County**

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	19	27	+ 42.1%	128	148	+ 15.6%		
Pending Sales	17	24	+ 41.2%	107	126	+ 17.8%		
Closed Sales	19	26	+ 36.8%	108	113	+ 4.6%		
Days on Market Until Sale	17	14	- 17.6%	25	21	- 16.0%		
Median Sales Price*	\$355,000	\$388,500	+ 9.4%	\$314,750	\$350,000	+ 11.2%		
Average Sales Price*	\$377,581	\$424,610	+ 12.5%	\$338,503	\$389,056	+ 14.9%		
Percent of List Price Received*	110.0%	104.0%	- 5.5%	106.0%	105.2%	- 0.8%		
Inventory of Homes for Sale	25	27	+ 8.0%		_	_		
Months Supply of Inventory	1.8	2.0	+ 11.1%		_	_		

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	3	4	+ 33.3%	33	36	+ 9.1%	
Pending Sales	6	7	+ 16.7%	36	34	- 5.6%	
Closed Sales	5	6	+ 20.0%	37	32	- 13.5%	
Days on Market Until Sale	5	16	+ 220.0%	13	19	+ 46.2%	
Median Sales Price*	\$190,000	\$320,000	+ 68.4%	\$335,000	\$365,775	+ 9.2%	
Average Sales Price*	\$289,400	\$360,500	+ 24.6%	\$309,473	\$368,089	+ 18.9%	
Percent of List Price Received*	101.7%	105.3%	+ 3.5%	105.2%	104.6%	- 0.6%	
Inventory of Homes for Sale	3	5	+ 66.7%		_	_	
Months Supply of Inventory	0.7	1.3	+ 85.7%		<u> </u>	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.