Local Market Update – August 2024A Research Tool Provided by SmartMLS



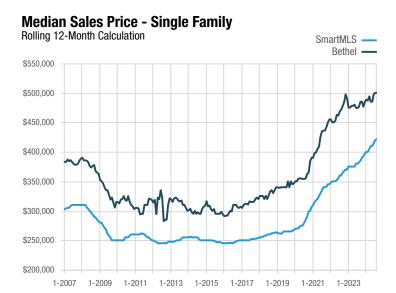
Bethel

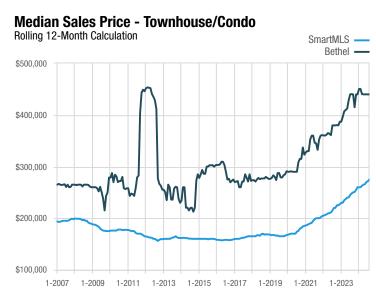
Fairfield County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	17	19	+ 11.8%	108	126	+ 16.7%		
Pending Sales	16	15	- 6.3%	79	101	+ 27.8%		
Closed Sales	8	14	+ 75.0%	75	90	+ 20.0%		
Days on Market Until Sale	36	27	- 25.0%	45	39	- 13.3%		
Median Sales Price*	\$475,000	\$570,000	+ 20.0%	\$480,000	\$515,000	+ 7.3%		
Average Sales Price*	\$517,219	\$592,536	+ 14.6%	\$526,208	\$530,295	+ 0.8%		
Percent of List Price Received*	104.5%	103.1%	- 1.3%	102.4%	101.5%	- 0.9%		
Inventory of Homes for Sale	36	33	- 8.3%		_	_		
Months Supply of Inventory	3.3	2.7	- 18.2%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	2	12	+ 500.0%	42	52	+ 23.8%	
Pending Sales	6	4	- 33.3%	40	37	- 7.5%	
Closed Sales	4	7	+ 75.0%	41	37	- 9.8%	
Days on Market Until Sale	31	41	+ 32.3%	47	31	- 34.0%	
Median Sales Price*	\$310,000	\$350,500	+ 13.1%	\$359,000	\$426,500	+ 18.8%	
Average Sales Price*	\$322,525	\$441,129	+ 36.8%	\$425,608	\$435,225	+ 2.3%	
Percent of List Price Received*	100.0%	104.2%	+ 4.2%	101.5%	102.0%	+ 0.5%	
Inventory of Homes for Sale	7	11	+ 57.1%		_	_	
Months Supply of Inventory	1.4	2.6	+ 85.7%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.