## Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART.

## **Barkhamsted**

**Litchfield County** 

| Single Family                   |           | August    |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2023      | 2024      | % Change | Thru 8-2023 | Thru 8-2024  | % Change |  |  |
| New Listings                    | 5         | 2         | - 60.0%  | 32          | 29           | - 9.4%   |  |  |
| Pending Sales                   | 3         | 5         | + 66.7%  | 24          | 27           | + 12.5%  |  |  |
| Closed Sales                    | 5         | 7         | + 40.0%  | 21          | 30           | + 42.9%  |  |  |
| Days on Market Until Sale       | 8         | 4         | - 50.0%  | 33          | 24           | - 27.3%  |  |  |
| Median Sales Price*             | \$389,500 | \$505,000 | + 29.7%  | \$425,000   | \$430,000    | + 1.2%   |  |  |
| Average Sales Price*            | \$379,500 | \$463,571 | + 22.2%  | \$486,451   | \$456,339    | - 6.2%   |  |  |
| Percent of List Price Received* | 105.2%    | 104.4%    | - 0.8%   | 104.3%      | 103.7%       | - 0.6%   |  |  |
| Inventory of Homes for Sale     | 11        | 8         | - 27.3%  |             | _            | _        |  |  |
| Months Supply of Inventory      | 2.6       | 2.3       | - 11.5%  |             | _            |          |  |  |

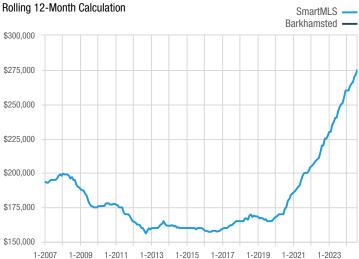
| Townhouse/Condo                 | August |      |          | Year to Date |             |          |  |
|---------------------------------|--------|------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2023   | 2024 | % Change | Thru 8-2023  | Thru 8-2024 | % Change |  |
| New Listings                    | 0      | 0    | 0.0%     | 0            | 0           | 0.0%     |  |
| Pending Sales                   | 0      | 0    | 0.0%     | 0            | 0           | 0.0%     |  |
| Closed Sales                    | 0      | 0    | 0.0%     | 0            | 0           | 0.0%     |  |
| Days on Market Until Sale       | _      |      |          |              | _           | _        |  |
| Median Sales Price*             | _      |      |          |              | _           | _        |  |
| Average Sales Price*            | _      |      |          |              | _           | _        |  |
| Percent of List Price Received* | _      |      |          |              | —           | _        |  |
| Inventory of Homes for Sale     | 0      | 0    | 0.0%     |              | _           | _        |  |
| Months Supply of Inventory      | _      |      |          |              | _           |          |  |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family Rolling 12-Month Calculation



## Median Sales Price - Townhouse/Condo Rolling 12-Month Colculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.