Local Market Update – August 2024 A Research Tool Provided by SmartMLS

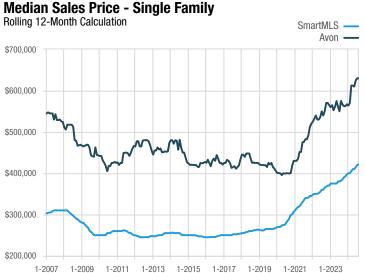
SMART

Avon Hartford County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	20	18	- 10.0%	150	147	- 2.0%		
Pending Sales	21	14	- 33.3%	120	128	+ 6.7%		
Closed Sales	27	18	- 33.3%	117	127	+ 8.5%		
Days on Market Until Sale	18	10	- 44.4%	18	25	+ 38.9%		
Median Sales Price*	\$630,000	\$675,500	+ 7.2%	\$605,000	\$669,000	+ 10.6%		
Average Sales Price*	\$670,085	\$661,278	- 1.3%	\$698,282	\$765,672	+ 9.7%		
Percent of List Price Received*	104.7%	107.1%	+ 2.3%	104.5%	105.7%	+ 1.1%		
Inventory of Homes for Sale	47	29	- 38.3%		_			
Months Supply of Inventory	3.2	1.9	- 40.6%		_			

Townhouse/Condo	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	8	4	- 50.0%	72	59	- 18.1%
Pending Sales	11	7	- 36.4%	66	54	- 18.2%
Closed Sales	16	7	- 56.3%	61	50	- 18.0%
Days on Market Until Sale	8	6	- 25.0%	12	14	+ 16.7%
Median Sales Price*	\$375,000	\$430,000	+ 14.7%	\$345,000	\$389,950	+ 13.0%
Average Sales Price*	\$386,706	\$520,986	+ 34.7%	\$386,226	\$433,954	+ 12.4%
Percent of List Price Received*	109.0%	112.6%	+ 3.3%	108.0%	106.2%	- 1.7%
Inventory of Homes for Sale	8	7	- 12.5%		—	
Months Supply of Inventory	0.9	1.0	+ 11.1%		—	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.