Local Market Update – July 2024A Research Tool Provided by SmartMLS



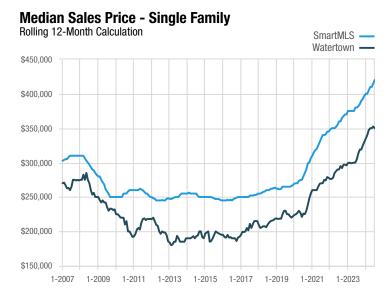
Watertown

Litchfield County

Single Family		July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change		
New Listings	23	30	+ 30.4%	152	138	- 9.2%		
Pending Sales	19	21	+ 10.5%	132	102	- 22.7%		
Closed Sales	23	22	- 4.3%	122	92	- 24.6%		
Days on Market Until Sale	25	34	+ 36.0%	34	34	0.0%		
Median Sales Price*	\$382,000	\$326,500	- 14.5%	\$323,500	\$367,500	+ 13.6%		
Average Sales Price*	\$382,674	\$366,495	- 4.2%	\$350,005	\$393,602	+ 12.5%		
Percent of List Price Received*	101.8%	100.6%	- 1.2%	101.7%	101.9%	+ 0.2%		
Inventory of Homes for Sale	37	48	+ 29.7%		_	_		
Months Supply of Inventory	1.8	3.2	+ 77.8%		_	_		

Townhouse/Condo		July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change		
New Listings	1	2	+ 100.0%	26	30	+ 15.4%		
Pending Sales	0	2		16	27	+ 68.8%		
Closed Sales	2	1	- 50.0%	13	27	+ 107.7%		
Days on Market Until Sale	10	48	+ 380.0%	13	49	+ 276.9%		
Median Sales Price*	\$277,500	\$330,000	+ 18.9%	\$269,000	\$329,000	+ 22.3%		
Average Sales Price*	\$277,500	\$330,000	+ 18.9%	\$263,769	\$301,611	+ 14.3%		
Percent of List Price Received*	103.0%	111.9%	+ 8.6%	103.3%	101.4%	- 1.8%		
Inventory of Homes for Sale	9	12	+ 33.3%		_	_		
Months Supply of Inventory	2.8	3.3	+ 17.9%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.