## **Local Market Update – July 2024**A Research Tool Provided by SmartMLS



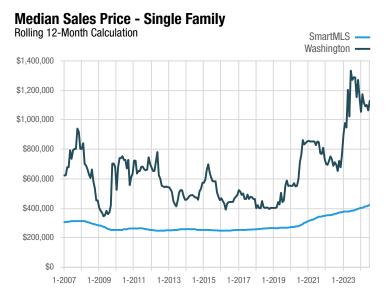
## **Washington**

**Litchfield County** 

Single Family		July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	5	4	- 20.0%	35	44	+ 25.7%	
Pending Sales	3	3	0.0%	17	30	+ 76.5%	
Closed Sales	1	6	+ 500.0%	18	29	+ 61.1%	
Days on Market Until Sale	38	83	+ 118.4%	105	102	- 2.9%	
Median Sales Price*	\$6,200,000	\$2,040,000	- 67.1%	\$1,307,500	\$1,185,000	- 9.4%	
Average Sales Price*	\$6,200,000	\$2,723,083	- 56.1%	\$1,706,861	\$1,587,724	- 7.0%	
Percent of List Price Received*	95.4%	93.5%	- 2.0%	93.5%	94.0%	+ 0.5%	
Inventory of Homes for Sale	27	32	+ 18.5%		_	_	
Months Supply of Inventory	7.5	7.2	- 4.0%		_	_	

Townhouse/Condo	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	0	0	0.0%	1	5	+ 400.0%	
Pending Sales	0	1		1	3	+ 200.0%	
Closed Sales	0	1		1	3	+ 200.0%	
Days on Market Until Sale	_	6		119	5	- 95.8%	
Median Sales Price*	_	\$645,000		\$452,500	\$600,000	+ 32.6%	
Average Sales Price*	_	\$645,000		\$452,500	\$570,000	+ 26.0%	
Percent of List Price Received*	_	100.0%		95.3%	99.3%	+ 4.2%	
Inventory of Homes for Sale	1	2	+ 100.0%		_	_	
Months Supply of Inventory	1.0	2.0	+ 100.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.