Local Market Update – July 2024 A Research Tool Provided by SmartMLS

SMART

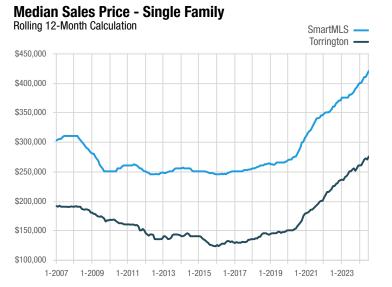
Torrington

Litchfield County

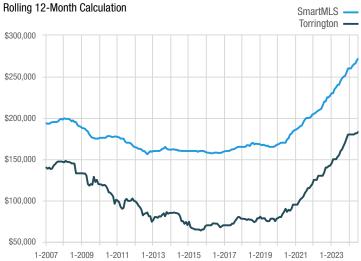
Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	37	43	+ 16.2%	228	222	- 2.6%	
Pending Sales	23	30	+ 30.4%	189	186	- 1.6%	
Closed Sales	25	22	- 12.0%	186	170	- 8.6%	
Days on Market Until Sale	21	15	- 28.6%	37	28	- 24.3%	
Median Sales Price*	\$260,000	\$289,950	+ 11.5%	\$251,000	\$276,500	+ 10.2%	
Average Sales Price*	\$284,970	\$302,644	+ 6.2%	\$269,791	\$287,424	+ 6.5%	
Percent of List Price Received*	105.9%	102.9%	- 2.8%	101.3%	101.6%	+ 0.3%	
Inventory of Homes for Sale	72	69	- 4.2%		_		
Months Supply of Inventory	2.4	2.6	+ 8.3%		—		

Townhouse/Condo	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	11	11	0.0%	56	79	+ 41.1%	
Pending Sales	10	11	+ 10.0%	58	49	- 15.5%	
Closed Sales	9	6	- 33.3%	58	41	- 29.3%	
Days on Market Until Sale	20	11	- 45.0%	37	19	- 48.6%	
Median Sales Price*	\$187,000	\$215,000	+ 15.0%	\$172,500	\$185,000	+ 7.2%	
Average Sales Price*	\$189,667	\$211,062	+ 11.3%	\$184,462	\$191,009	+ 3.5%	
Percent of List Price Received*	102.8%	108.4%	+ 5.4%	103.2%	103.2%	0.0%	
Inventory of Homes for Sale	13	14	+ 7.7%		—	_	
Months Supply of Inventory	1.4	2.0	+ 42.9%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.