Local Market Update – July 2024A Research Tool Provided by SmartMLS



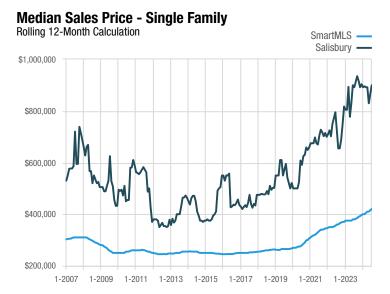
Salisbury

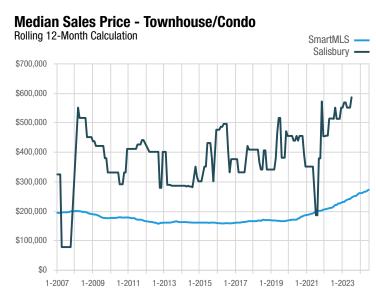
Litchfield County

Single Family		July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	4	6	+ 50.0%	42	47	+ 11.9%	
Pending Sales	7	5	- 28.6%	37	30	- 18.9%	
Closed Sales	6	4	- 33.3%	35	27	- 22.9%	
Days on Market Until Sale	142	29	- 79.6%	87	66	- 24.1%	
Median Sales Price*	\$865,000	\$1,663,500	+ 92.3%	\$908,000	\$900,000	- 0.9%	
Average Sales Price*	\$1,331,833	\$1,630,500	+ 22.4%	\$1,264,176	\$1,255,389	- 0.7%	
Percent of List Price Received*	94.5%	97.8%	+ 3.5%	97.1%	97.3%	+ 0.2%	
Inventory of Homes for Sale	19	25	+ 31.6%		_	_	
Months Supply of Inventory	3.7	5.6	+ 51.4%		_	_	

Townhouse/Condo	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_			_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.