Local Market Update – July 2024 A Research Tool Provided by SmartMLS

SMART

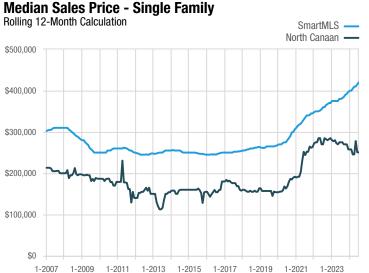
North Canaan

Litchfield County

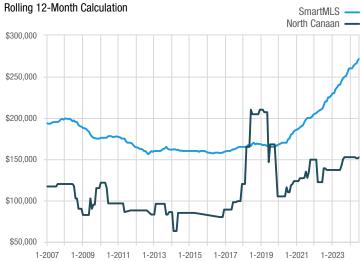
Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	2	2	0.0%	7	8	+ 14.3%	
Pending Sales	0	1		13	6	- 53.8%	
Closed Sales	0	0	0.0%	14	6	- 57.1%	
Days on Market Until Sale				105	52	- 50.5%	
Median Sales Price*				\$280,000	\$317,500	+ 13.4%	
Average Sales Price*				\$308,064	\$299,150	- 2.9%	
Percent of List Price Received*				96.4%	94.4%	- 2.1%	
Inventory of Homes for Sale	6	5	- 16.7%		_	_	
Months Supply of Inventory	2.5	2.6	+ 4.0%		_	_	

Townhouse/Condo		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	2	0	- 100.0%	4	1	- 75.0%
Pending Sales	1	0	- 100.0%	1	1	0.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	51			51	47	- 7.8%
Median Sales Price*	\$150,000			\$150,000	\$145,000	- 3.3%
Average Sales Price*	\$150,000			\$150,000	\$145,000	- 3.3%
Percent of List Price Received*	101.0%			101.0%	86.3%	- 14.6%
Inventory of Homes for Sale	2	0	- 100.0%		_	_
Months Supply of Inventory	2.0				_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.