Local Market Update – July 2024A Research Tool Provided by SmartMLS



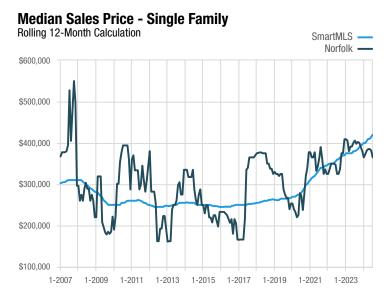
Norfolk

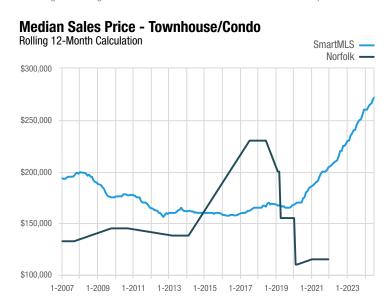
Litchfield County

Single Family		July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	1	2	+ 100.0%	13	16	+ 23.1%	
Pending Sales	1	1	0.0%	9	10	+ 11.1%	
Closed Sales	1	3	+ 200.0%	8	10	+ 25.0%	
Days on Market Until Sale	22	21	- 4.5%	129	38	- 70.5%	
Median Sales Price*	\$655,000	\$340,000	- 48.1%	\$400,250	\$402,000	+ 0.4%	
Average Sales Price*	\$655,000	\$562,833	- 14.1%	\$489,187	\$473,150	- 3.3%	
Percent of List Price Received*	96.3%	99.2%	+ 3.0%	97.1%	97.7%	+ 0.6%	
Inventory of Homes for Sale	8	6	- 25.0%		_	_	
Months Supply of Inventory	3.8	3.2	- 15.8%		_		

Townhouse/Condo		July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_	_	_	_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.