## **Local Market Update – July 2024**A Research Tool Provided by SmartMLS



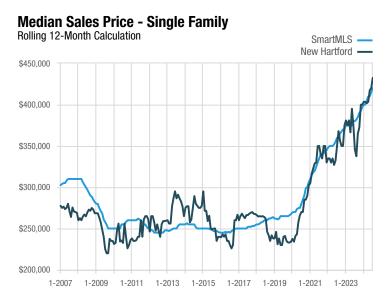
## **New Hartford**

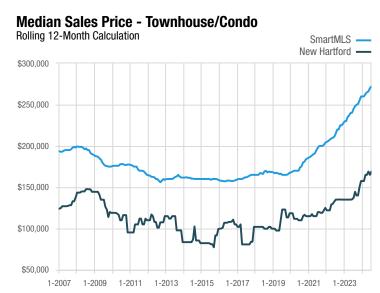
## **Litchfield County**

Single Family		July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change		
New Listings	4	5	+ 25.0%	36	44	+ 22.2%		
Pending Sales	5	8	+ 60.0%	30	37	+ 23.3%		
Closed Sales	3	7	+ 133.3%	26	34	+ 30.8%		
Days on Market Until Sale	9	9	0.0%	37	25	- 32.4%		
Median Sales Price*	\$309,000	\$435,000	+ 40.8%	\$395,000	\$445,000	+ 12.7%		
Average Sales Price*	\$328,000	\$666,571	+ 103.2%	\$455,323	\$522,605	+ 14.8%		
Percent of List Price Received*	113.6%	109.2%	- 3.9%	102.6%	104.3%	+ 1.7%		
Inventory of Homes for Sale	15	10	- 33.3%		_	_		
Months Supply of Inventory	2.7	1.7	- 37.0%		_	_		

Townhouse/Condo	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	2	1	- 50.0%	9	7	- 22.2%	
Pending Sales	2	2	0.0%	7	9	+ 28.6%	
Closed Sales	0	1		4	8	+ 100.0%	
Days on Market Until Sale	_	3		5	15	+ 200.0%	
Median Sales Price*	_	\$210,000		\$173,500	\$177,000	+ 2.0%	
Average Sales Price*	_	\$210,000		\$167,000	\$174,500	+ 4.5%	
Percent of List Price Received*	_	110.6%		108.4%	110.2%	+ 1.7%	
Inventory of Homes for Sale	1	1	0.0%		_	_	
Months Supply of Inventory	0.6	0.6	0.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.