Local Market Update – July 2024 A Research Tool Provided by SmartMLS

SMART

Morris

Litchfield County

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	1	4	+ 300.0%	21	23	+ 9.5%	
Pending Sales	4	1	- 75.0%	12	12	0.0%	
Closed Sales	2	4	+ 100.0%	10	13	+ 30.0%	
Days on Market Until Sale	137	16	- 88.3%	79	28	- 64.6%	
Median Sales Price*	\$391,000	\$540,000	+ 38.1%	\$400,000	\$450,000	+ 12.5%	
Average Sales Price*	\$391,000	\$631,250	+ 61.4%	\$386,000	\$549,115	+ 42.3%	
Percent of List Price Received*	92.3%	97.2%	+ 5.3%	95.3%	95.5%	+ 0.2%	
Inventory of Homes for Sale	7	11	+ 57.1%		_	_	
Months Supply of Inventory	3.5	4.7	+ 34.3%		_	_	

Townhouse/Condo		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale					—	_
Median Sales Price*					—	_
Average Sales Price*	_				_	_
Percent of List Price Received*					—	_
Inventory of Homes for Sale	0	0	0.0%		_	
Months Supply of Inventory					_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.