Local Market Update – July 2024 A Research Tool Provided by SmartMLS

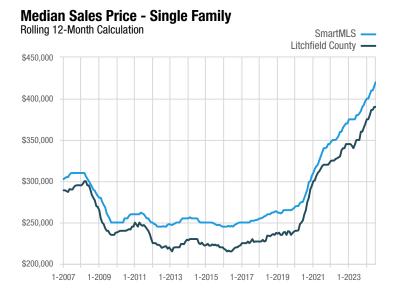
SMART.

Litchfield County

Single Family		July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change		
New Listings	207	234	+ 13.0%	1,319	1,376	+ 4.3%		
Pending Sales	162	171	+ 5.6%	1,014	988	- 2.6%		
Closed Sales	155	161	+ 3.9%	961	913	- 5.0%		
Days on Market Until Sale	37	31	- 16.2%	52	44	- 15.4%		
Median Sales Price*	\$420,000	\$440,000	+ 4.8%	\$360,000	\$400,000	+ 11.1%		
Average Sales Price*	\$545,243	\$644,220	+ 18.2%	\$482,424	\$576,205	+ 19.4%		
Percent of List Price Received*	102.6%	101.3%	- 1.3%	100.2%	100.3%	+ 0.1%		
Inventory of Homes for Sale	535	564	+ 5.4%		_	_		
Months Supply of Inventory	3.3	3.9	+ 18.2%		_	_		

Townhouse/Condo	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	38	37	- 2.6%	208	251	+ 20.7%	
Pending Sales	29	36	+ 24.1%	180	197	+ 9.4%	
Closed Sales	28	26	- 7.1%	173	182	+ 5.2%	
Days on Market Until Sale	15	11	- 26.7%	34	34	0.0%	
Median Sales Price*	\$193,500	\$232,500	+ 20.2%	\$186,000	\$220,000	+ 18.3%	
Average Sales Price*	\$224,086	\$277,433	+ 23.8%	\$224,299	\$254,742	+ 13.6%	
Percent of List Price Received*	102.2%	105.7%	+ 3.4%	102.6%	102.0%	- 0.6%	
Inventory of Homes for Sale	63	63	0.0%		—	_	
Months Supply of Inventory	2.3	2.3	0.0%		—	—	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.