## **Local Market Update – July 2024**A Research Tool Provided by SmartMLS



## **Kent**

## **Litchfield County**

Single Family		July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change		
New Listings	2	4	+ 100.0%	20	25	+ 25.0%		
Pending Sales	2	2	0.0%	18	21	+ 16.7%		
Closed Sales	3	2	- 33.3%	20	20	0.0%		
Days on Market Until Sale	39	33	- 15.4%	101	61	- 39.6%		
Median Sales Price*	\$590,000	\$895,000	+ 51.7%	\$483,000	\$647,750	+ 34.1%		
Average Sales Price*	\$530,000	\$895,000	+ 68.9%	\$537,195	\$787,970	+ 46.7%		
Percent of List Price Received*	103.0%	98.2%	- 4.7%	97.5%	97.4%	- 0.1%		
Inventory of Homes for Sale	13	12	- 7.7%		_	_		
Months Supply of Inventory	5.2	4.0	- 23.1%		_	_		

Townhouse/Condo	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	1	2	+ 100.0%	2	3	+ 50.0%	
Pending Sales	0	0	0.0%	1	1	0.0%	
Closed Sales	0	0	0.0%	1	1	0.0%	
Days on Market Until Sale	_	_		47	12	- 74.5%	
Median Sales Price*	_			\$295,000	\$283,000	- 4.1%	
Average Sales Price*	_	-		\$295,000	\$283,000	- 4.1%	
Percent of List Price Received*	_	_		100.0%	96.9%	- 3.1%	
Inventory of Homes for Sale	1	2	+ 100.0%		_	_	
Months Supply of Inventory	1.0	2.0	+ 100.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.