Local Market Update – July 2024A Research Tool Provided by SmartMLS



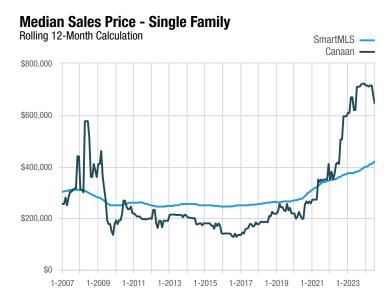
Canaan

Litchfield County

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	0	2		11	15	+ 36.4%	
Pending Sales	1	2	+ 100.0%	6	11	+ 83.3%	
Closed Sales	3	1	- 66.7%	6	9	+ 50.0%	
Days on Market Until Sale	23	6	- 73.9%	36	82	+ 127.8%	
Median Sales Price*	\$719,000	\$645,000	- 10.3%	\$782,000	\$590,000	- 24.6%	
Average Sales Price*	\$758,000	\$645,000	- 14.9%	\$1,079,000	\$902,222	- 16.4%	
Percent of List Price Received*	99.6%	108.4%	+ 8.8%	97.3%	98.2%	+ 0.9%	
Inventory of Homes for Sale	8	7	- 12.5%		_	_	
Months Supply of Inventory	6.4	4.1	- 35.9%		_	_	

Townhouse/Condo	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_			_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.