Local Market Update – January 2024 A Research Tool Provided by SmartMLS

SMART

Middlesex County

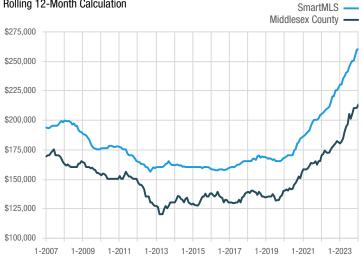
Single Family		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	96	91	- 5.2%	96	91	- 5.2%		
Pending Sales	71	93	+ 31.0%	71	93	+ 31.0%		
Closed Sales	70	85	+ 21.4%	70	85	+ 21.4%		
Days on Market Until Sale	33	39	+ 18.2%	33	39	+ 18.2%		
Median Sales Price*	\$384,500	\$415,000	+ 7.9%	\$384,500	\$415,000	+ 7.9%		
Average Sales Price*	\$489,896	\$457,325	- 6.6%	\$489,896	\$457,325	- 6.6%		
Percent of List Price Received*	100.2%	100.6%	+ 0.4%	100.2%	100.6%	+ 0.4%		
Inventory of Homes for Sale	280	250	- 10.7%		_	_		
Months Supply of Inventory	2.0	2.1	+ 5.0%		_			

Townhouse/Condo	January			Year to Date		
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	32	32	0.0%	32	32	0.0%
Pending Sales	25	23	- 8.0%	25	23	- 8.0%
Closed Sales	25	22	- 12.0%	25	22	- 12.0%
Days on Market Until Sale	35	16	- 54.3%	35	16	- 54.3%
Median Sales Price*	\$172,000	\$219,250	+ 27.5%	\$172,000	\$219,250	+ 27.5%
Average Sales Price*	\$191,970	\$260,397	+ 35.6%	\$191,970	\$260,397	+ 35.6%
Percent of List Price Received*	102.0%	103.1%	+ 1.1%	102.0%	103.1%	+ 1.1%
Inventory of Homes for Sale	42	42	0.0%		—	_
Months Supply of Inventory	1.2	1.3	+ 8.3%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation SmartMLS -Middlesex County -\$450,000 \$400,000 \$350,000 \$300.000 \$250,000 \$200,000 1-2007 1-2009 1-2011 1-2013 1-2015 1-2017 1-2019 1-2021 1-2023

Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.