Local Market Update – January 2024 A Research Tool Provided by SmartMLS

SMART

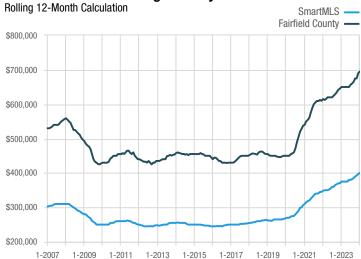
Fairfield County

Single Family		January			Year to Date		
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	469	464	- 1.1%	469	464	- 1.1%	
Pending Sales	376	319	- 15.2%	376	319	- 15.2%	
Closed Sales	366	355	- 3.0%	366	355	- 3.0%	
Days on Market Until Sale	52	58	+ 11.5%	52	58	+ 11.5%	
Median Sales Price*	\$580,000	\$679,000	+ 17.1%	\$580,000	\$679,000	+ 17.1%	
Average Sales Price*	\$896,012	\$1,013,180	+ 13.1%	\$896,012	\$1,013,180	+ 13.1%	
Percent of List Price Received*	99.4%	101.1%	+ 1.7%	99.4%	101.1%	+ 1.7%	
Inventory of Homes for Sale	1,224	962	- 21.4%		_	_	
Months Supply of Inventory	1.9	1.9	0.0%		_		

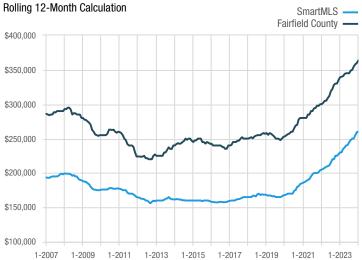
Townhouse/Condo	January			Year to Date		
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	203	185	- 8.9%	203	185	- 8.9%
Pending Sales	168	165	- 1.8%	168	165	- 1.8%
Closed Sales	174	156	- 10.3%	174	156	- 10.3%
Days on Market Until Sale	49	43	- 12.2%	49	43	- 12.2%
Median Sales Price*	\$338,500	\$340,000	+ 0.4%	\$338,500	\$340,000	+ 0.4%
Average Sales Price*	\$483,333	\$414,994	- 14.1%	\$483,333	\$414,994	- 14.1%
Percent of List Price Received*	99.8%	99.9%	+ 0.1%	99.8%	99.9%	+ 0.1%
Inventory of Homes for Sale	473	352	- 25.6%		—	_
Months Supply of Inventory	1.9	1.7	- 10.5%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.