Local Market Update – November 2023 A Research Tool Provided by SmartMLS

SMART

Litchfield County

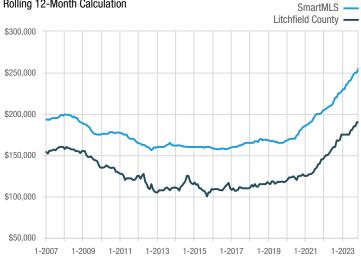
Single Family		November			Year to Date			
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change		
New Listings	139	137	- 1.4%	2,571	2,097	- 18.4%		
Pending Sales	162	154	- 4.9%	2,143	1,676	- 21.8%		
Closed Sales	174	152	- 12.6%	2,143	1,633	- 23.8%		
Days on Market Until Sale	45	35	- 22.2%	54	47	- 13.0%		
Median Sales Price*	\$357,500	\$375,000	+ 4.9%	\$345,617	\$370,000	+ 7.1%		
Average Sales Price*	\$453,461	\$479,461	+ 5.7%	\$484,045	\$500,040	+ 3.3%		
Percent of List Price Received*	98.3%	100.2%	+ 1.9%	100.1%	100.4%	+ 0.3%		
Inventory of Homes for Sale	564	471	- 16.5%		—			
Months Supply of Inventory	2.9	3.1	+ 6.9%					

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	23	20	- 13.0%	411	317	- 22.9%
Pending Sales	32	24	- 25.0%	393	296	- 24.7%
Closed Sales	34	25	- 26.5%	399	297	- 25.6%
Days on Market Until Sale	40	17	- 57.5%	36	29	- 19.4%
Median Sales Price*	\$190,100	\$241,000	+ 26.8%	\$175,000	\$190,000	+ 8.6%
Average Sales Price*	\$226,732	\$231,250	+ 2.0%	\$212,763	\$226,636	+ 6.5%
Percent of List Price Received*	100.7%	104.2%	+ 3.5%	101.1%	102.4%	+ 1.3%
Inventory of Homes for Sale	55	44	- 20.0%		—	_
Months Supply of Inventory	1.5	1.7	+ 13.3%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation SmartMLS -Litchfield County -\$450,000 \$400,000 \$350,000 \$300.000 \$250,000 \$200,000 1-2007 1-2009 1-2011 1-2013 1-2015 1-2017 1-2019 1-2021 1-2023

Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.