## Local Market Update – July 2023 A Research Tool Provided by SmartMLS

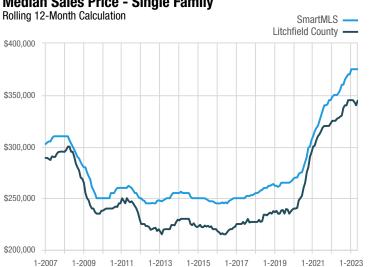
**SMART** 

## **Litchfield County**

Single Family		July			Year to Date			
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change		
New Listings	286	202	- 29.4%	1,787	1,324	- 25.9%		
Pending Sales	214	168	- 21.5%	1,359	1,027	- 24.4%		
Closed Sales	224	154	- 31.3%	1,313	961	- 26.8%		
Days on Market Until Sale	41	38	- 7.3%	62	52	- 16.1%		
Median Sales Price*	\$359,950	\$420,000	+ 16.7%	\$345,000	\$360,000	+ 4.3%		
Average Sales Price*	\$506,457	\$546,933	+ 8.0%	\$488,185	\$482,487	- 1.2%		
Percent of List Price Received*	100.4%	102.5%	+ 2.1%	100.4%	100.2%	- 0.2%		
Inventory of Homes for Sale	742	515	- 30.6%		_	_		
Months Supply of Inventory	3.6	3.2	- 11.1%		_			

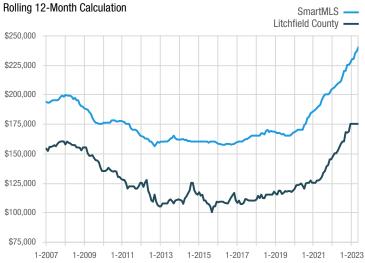
Townhouse/Condo	July			Year to Date			
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change	
New Listings	56	38	- 32.1%	290	208	- 28.3%	
Pending Sales	38	29	- 23.7%	256	180	- 29.7%	
Closed Sales	34	27	- 20.6%	250	172	- 31.2%	
Days on Market Until Sale	32	13	- 59.4%	39	34	- 12.8%	
Median Sales Price*	\$184,505	\$187,000	+ 1.4%	\$175,000	\$185,500	+ 6.0%	
Average Sales Price*	\$239,537	\$222,126	- 7.3%	\$217,226	\$223,993	+ 3.1%	
Percent of List Price Received*	102.2%	102.2%	0.0%	101.3%	102.7%	+ 1.4%	
Inventory of Homes for Sale	84	63	- 25.0%		—	_	
Months Supply of Inventory	2.2	2.3	+ 4.5%		_		

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Single Family





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.